Meeting of States Parties

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Draft decisions on miscellaneous budgetary matters of the International Tribunal for the Law of the Sea*

1. The Meeting of States Parties authorizes the Tribunal to transfer funds between appropriation sections when it is necessary to deal with cases which may arise during the budget period 2003.

2. The Meeting also approves an amount of US$ 500,000 as a result of savings from the financial period 2001, to be appropriated to the Working Capital Fund of the Tribunal, in order to ensure the continuity of operation of the Tribunal in the event of temporary shortfalls in funds, and also to provide the Tribunal with the necessary financial means to consider cases to the extent that the expenditure cannot be made from the Contingency, or transfer of funds between appropriation sections.

3. The Meeting of States Parties further decides that the Registrar shall report to the Meeting of States Parties any action taken pursuant to paragraphs 1 and 2, together with the circumstances relating thereto.

* The decisions are adopted without prejudice to the Financial Regulations of the Tribunal to be adopted by the Meeting of States Parties.

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